

SHORT-TERM LOAN REQUIREMENTS AND INSTRUCTIONS

ELIGIBILITY

1. The use of this loan **MUST** be for University-related student needs.
2. You must be a minimum of eighteen (18) years of age.
3. You must be enrolled and matriculated in a degree-granting program carrying not less than six (6) credit hours during the quarter the loan is requested. **Continuing Education students are not eligible for loans.**
4. You cannot have any past due accounts owed the University.
5. You must have successfully completed one full quarter, maintaining a minimum 2.0 cumulative grade point average at the University of Cincinnati.
6. You cannot be on the University Payment Plan in the same quarter in which a short-term loan is requested.
7. You may not receive loans in consecutive quarters. Funds are limited and must be made available to as many students as possible.
8. If a co-signer is needed, you can have a parent, spouse or a relative co-sign your loan. However, fellow students will not be considered as a co-signer.
9. Credit information received from the Credit Bureau and the University's own records will be used when considering your loan for approval.

TERMS

1. You may borrow up to a maximum of \$500.00 to be repaid within ninety (90) days.
2. There is a \$15.00 application fee which will be deducted from the amount you have requested.
3. If the loan is not repaid on or before the due date, a delinquent obligation will be issued to withhold grades, transcripts, and diploma. **If your loan is past due, you will not be permitted to register for classes until the loan is paid in full and you will not be eligible for future short-term loans.**

(over)

PROCESS

1. Complete the application and questionnaire. All questions must be completed by the borrower and the co-signer.
2. Your application will be carefully reviewed by the Student Accounts Office who will advise you if a co-signer will be needed.
3. You may call the Student Accounts Office at (513) 556-5055 two (2) days following the submission of your application to obtain a decision. If approved, the loan proceeds will be credited to your account and if your tuition bill is paid in full, any expense money can be picked up in the Student Accounts Office after the first day of the quarter.

QUESTIONNAIRE

1. Are you matriculated and enrolled in a degree-granting program? _____ Yes _____ No
2. Are you currently registered for at least six (6) credit hours of courses? _____ Yes _____ No
3. Have you completed one (1) quarter at the University of Cincinnati? _____ Yes _____ No
4. Is your cumulative grade point average 2.0 or better? _____ Yes _____ No
5. Are you on the University Payment Plan for this quarter? _____ Yes _____ No
6. Are you currently employed? _____ Yes _____ No
Three(3) months if not, a co-signer will be required.
7. College _____ Class _____
Expected Graduation Date _____

**UNIVERSITY OF CINCINNATI
APPLICATION FOR SHORT-TERM LOAN**

I hereby make application for a short-term loan of \$ _____ for ninety (90) days. DATE: _____

1) Purpose of Loan _____

2) Manner of Repayment: _____

LAST NAME (Please Print)	First	Middle	BIRTH DATE / /	SOCIAL SECURITY NUMBER	No. of Dependents (Count yourself as one)	
LOCAL ADDRESS	CITY, STATE		ZIP CODE	HOW LONG AT ADDRESS? Yrs. Mos.	LOCAL TELEPHONE ()	
PERMANENT ADDRESS	CITY, STATE		ZIP CODE	HOW LONG AT ADDRESS? Yrs. Mos.	PERMANENT TELEPHONE ()	
EMPLOYER	BUSINESS TELEPHONE ()		OCCUPATION		HOW LONG? Yrs. Mos.	
ADDRESS	CITY, STATE		ZIP CODE	HOURS PER WEEK	MONTHLY TAKE HOME PAY \$	
PREVIOUS EMPLOYER	BUSINESS TELEPHONE ()		OCCUPATION		HOW LONG? Yrs. Mos.	
ADDRESS	CITY, STATE		ZIP CODE	MONTHLY TAKE HOME PAY \$		
HAVE YOU EVER FILED BANKRUPTCY OR HAD ANY JUDGMENTS FILED AGAINST YOU? _____ NO _____ YES If yes, explain on separate sheet.						
Income from alimony, child support or maintenance payments need not be revealed if the applicant does not choose to rely on such income in applying for credit.						
SOURCE OF OTHER INCOME			AMOUNT OF OTHER INCOME \$ <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly			
NEAREST RELATIVE NOT LIVING WITH YOU — LAST NAME		FIRST	MIDDLE	RELATIONSHIP		
ADDRESS—Street		City	State	Zip Code	(Area Code) TELEPHONE ()	
OTHER RELATIVE NOT LIVING WITH YOU — LAST NAME		FIRST	MIDDLE	RELATIONSHIP		
ADDRESS—Street		City	State	Zip Code	(Area Code) TELEPHONE ()	
BANKING INFORMATION						
	BANK/S&L/CREDIT UNION	ADDRESS	CITY, STATE, ZIP	ACCOUNT NUMBER	BALANCE	
CHECKING ACCOUNT					\$	
CHECKING ACCOUNT					\$	
SAVINGS ACCOUNT					\$	
MONEY MARKET FUNDS					\$	
CREDIT REFERENCES—OPEN ACCOUNTS & CLOSED ACCOUNTS—LIST ALL DEBTS (Use additional paper if needed)						
<input type="checkbox"/> Own LANDLORD OR MORTGAGE HOLDER <input type="checkbox"/> Rent <input type="checkbox"/> Living with Parents		PURCHASE PRICE \$	BALANCE DUE \$	MORTGAGE OR RENT PAYMENT \$		
ADDRESS — Street		City	State	Zip Code		
CREDIT CARD/AUTO AND OTHER INSTALLMENT ACCOUNTS						
TYPE	BANK/STORE/COMPANY	ADDRESS	CITY, STATE, ZIP CODE	ACCOUNT NUMBER	MONTHLY PAYMENT	CURRENT BALANCE
					\$	\$
					\$	\$
					\$	\$
					\$	\$
					\$	\$
					\$	\$
YOUR PRESENT AUTO(S), MAKE, YEAR				Is any debt past due? <input type="checkbox"/> Yes <input type="checkbox"/> No Are all debts listed? <input type="checkbox"/> Yes <input type="checkbox"/> No	MONTHLY UTILITIES \$	

I certify that the statements contained herein are true and that I am not liable for any debts, other than specifically listed. The University is authorized to obtain any information which it deems necessary for approval.

Matriculation Class _____

College Code _____

Cumulative Grade Point Average _____

Registration Status:

Number of Credit Hours _____

Paid in Full Yes No If no, amount: \$ _____

Prior Quarter Unpaid Yes No

Student Accounts Office Use Only

Application Complete Yes No

Promissory Note Yes No

Truth-in-Lending Disclosure Yes No

Co-Maker Application Yes No

Delinquent Obligation Yes No

If yes, Type _____ Amount \$ _____

Initial _____ Date _____

Requested Credit Report Yes No

Declined because of:

- _____ 1. Information received from the Credit Bureau of Cincinnati or a consumer reporting agency.
- _____ 2. Information received from a person other than a consumer reporting agency.
- _____ 3. Lending policies or other transactions and/or experience with the University of Cincinnati. See below.

- | | |
|--|--|
| <input type="checkbox"/> Credit Application Incomplete | <input type="checkbox"/> You are not matriculated |
| <input type="checkbox"/> Insufficient Credit References | <input type="checkbox"/> Delinquent Credit Obligation |
| <input type="checkbox"/> Insufficient Income | <input type="checkbox"/> No Credit File |
| <input type="checkbox"/> Excessive Obligations | <input type="checkbox"/> Insufficient Credit File |
| <input type="checkbox"/> Unable to Verify Income | <input type="checkbox"/> Unable to Verify Credit |
| <input type="checkbox"/> You are under 18 years of age | <input type="checkbox"/> Length of Employment |
| <input type="checkbox"/> Your need is not a University-related student need | <input type="checkbox"/> Delinquent obligation at U.C. |
| <input type="checkbox"/> Prior Loan Experience | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> You are not registered for a minimum of six credit hours. | _____ |
| | _____ |
| | _____ |